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March 5, 2007

**TO:** All Members of the Appraisal Institute, American Society of Appraisers, and American Society of Farm Managers and Rural Appraisers

**FROM:** Terry R. Dunkin, MAI, SRA, President, Appraisal Institute  
Leslie H. Miles, Jr., ASA, International President, American Society of Appraisers  
Ray Brownfield, AFM, ARA, President, American Society of Farm Managers & Rural Appraisers

We wish to inform you that the governing bodies of the American Society of Appraisers, the American Society of Farm Managers and Rural Appraisers and the Appraisal Institute recently took action confirming a commitment to the goal of unifying the profession under one association. As you know, our organizations have been working for some time to identify areas of mutual cooperation. Our combined government-relations initiative is one example where such cooperation has been ongoing for several years.

Through the work of the Cooperative Efforts Project Team, a 15-member group made up of five members from each organization, it has become clear that unification of the profession, broadly referred to as the Property Economics Profession, is a goal that all three of our organizations can and do support. Their input and study of the issues over the past several years have guided us in taking the action announced here. Over the coming months we will be sharing with you a plan for unification involving our three organizations as it is developed. Because much already has been accomplished by the Cooperative Efforts Project Team, we believe the necessary steps can occur over the next 24 months.

In making this commitment to the goal of unification, our organizations recognize that a long history of mutual involvement already exists, including our original sponsorship of The Appraisal Foundation and development of the Uniform Standards of Professional Appraisal Practice. Other initiatives, both national and international, have led to very positive relationships that will only foster an atmosphere of respect and high intentions.

We look forward to communicating with all of our members in the coming weeks and months as our team works through the issues. It is our intention to keep you informed regularly through every means possible. We recognize that our members will make the final determinations on future of the profession, but we will do our part to deliver a plan that will both fortify and advance the profession for the benefit of all.

Appraisal Institute members may comment at [profession@appraisalinstitute.org](mailto:profession@appraisalinstitute.org)

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550 W. Van Buren St., Chicago, IL 60607