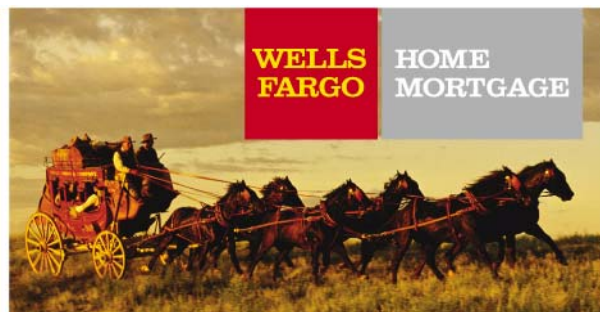


Newsflash

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY**Attention: Wholesale Clients****Dec. 11, 2008**

Client Training for New Appraisal Request Process

Well Fargo Wholesale Lending is providing training to help you prepare for the Jan. 5, 2009, implementation of our new preferred process for ordering appraisals through RESdirect and our four approved Appraisal Management Companies (AMCs). The training will also describe the options available for appraisals ordered outside the preferred process.

Training Information

- Please attend one of the following 30-minute training presentations to learn the details of the preferred process.

Date/Time	Call-In Number	Link
Tuesday, Dec. 16, 10 a.m. CT	(866) 259-1024	Client Training Session
Tuesday, Dec. 16, 2 p.m. CT		Client Training Session
Wednesday, Dec. 17, 10 a.m. CT		Client Training Session
Wednesday, Dec. 17, 2 p.m. CT		Client Training Session

- No pre-registration required; simply click on the link 10 minutes prior to the scheduled date and time you wish to attend and dial in using the number provided.
- If you have questions after you have attended the session, please contact your account executive.

Overview of the Preferred Process

Under the preferred process,

- Clients set up their AMC and RESdirect accounts.
- Clients order appraisals for conventional conforming and non-conforming loans through RESdirect using an AMC with whom they have an account.
- RESdirect sends the appraisal request to the selected AMC, who assigns the appraiser.
- The assigned appraiser completes the request and delivers the appraisal to the AMC.
- AMC sends the appraisal to RESdirect.
- RESdirect sends the appraisal to Wells Fargo and notifies the client that the appraisal is ready for downloading from their Web site.

– continued on page 2 –

– Client Training for New Appraisal Request Process, continued –

Setting Up Your Accounts

To use our preferred process, you must have accounts with your selected AMC(s) and RESdirect.

- Select the AMC(s) of your choice and sign up for an account by contacting the company directly (see information below).
- Once you have your AMC accounts, complete the [Broker Registration Form](#), print it out, sign it and fax to RESdirect at (866) 797-5852. If you have questions, you may contact RESdirect by phone at (877) 857-9883 or via e-mail at Broker@RES-direct.com.

To establish an account or ask registration questions:	
Fiserv®	Call: (877) 685-2518 E-mail: customerservicefls@fiserv.com Web site: http://www.fiservls.com/wellsval.aspx
LSI®	Call: (800) 722-0300 x77166 E-mail: WFHMBrokers@lsi-lps.com Fax: (412) 329-5001
MDA Lending SolutionsSM	Call: (888) 299-8787 E-mail: mdasales@mdasolutions.com Web site: www.mdasolutions.com/wellsfargo
Rels Valuation	Call: (877) 844-8573 Option 2 Web site: http://www.relsvaluation.info/ILBrokerRegistration

Pricing Information

Following is price information for each AMC:

- [Fiserv®](#)
- [LSI®](#)
- [MDA Lending SolutionsSM](#)
- [Rels Valuation](#)

Clients will be charged by the AMCs for appraisals ordered.

Note: If you have loans in process with appraisals already ordered, make sure you register your loans with Wells Fargo prior to Jan. 5, 2009. Wells Fargo will implement the preferred process for loans registered on or after Jan. 5, 2009, and will apply additional requirements to appraisals ordered outside the preferred process, as described in the Nov. 21, 2008, Newsflash.

If you have any questions, please contact your account executive.



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W08-179





****Please fill out the following document electronically. Then print, sign, and fax page to RESdirect at (866)797-5852. If you have the ability to sign electronically, you can email completed form to brokerclientprofiles@res-direct.com****

Wholesale Broker Company Registration

New / Update Client Information

Date:			
Requestor		Supervisor/Manager	
First Name:		First Name:	
Last Name:		Last Name:	
Phone Number:		Phone Number:	
E-mail Address:		E-mail Address:	

Broker Company Name:			
Business Address:			
Billing Address:			
Main Business Phone Number:		Main Fax Number:	
Wells Fargo Member ID#			

AMC Set Up

RESdirect requires at least one AMC account set up. Please fill in the account number(s) for the AMC's you would like to order from:

AMC Name:	Account Number:
Rels Valuation	
LSI	
MDA Lending Solutions	
Fiserv	

User Enrollment

RESdirect requires at least one individual user to complete Broker Company Registration. Please complete all columns that are highlighted in grey below.

Email Address	First Name	Last Name	Phone	Phone Ext	User ID Number

Broker's Agreement

By signing below, the Broker requesting this registration certifies that he/she has received, read and agrees to the Terms of Use Agreement that has been provided with this registration material.

BUSINESS/BROKER NAME: _____

SIGNATURE: _____ **DATE:** _____



State	For Typical Properties up to \$1 Million in value		
	Full Interior		Driveby
	1004/ 1073	1025 Multi Family	1075/2055
AK	Quote	Quote	Quote
AL	\$375	\$625	\$265
AR	\$400	\$625	\$290
AZ	\$370	\$625	\$260
CA	\$385	\$625	\$275
CO	\$385	\$625	\$275
CT	\$300	\$450	\$190
DC	\$320	\$575	\$240
DE	\$320	\$575	\$230
FL	\$320	\$450	\$230
GA	\$350	\$575	\$240
HI	Quote	Quote	Quote
IA	\$400	\$625	\$290
ID	\$450	\$650	\$340
IL	\$325	\$575	\$230
IN	\$350	\$625	\$240
KS	\$375	\$625	\$265
KY	\$350	\$625	\$240
LA	\$375	\$625	\$265
MA	\$290	\$450	\$290
MD	\$320	\$575	\$230
ME	\$350	\$575	\$265
MI	\$355	\$625	\$245
MN	\$375	\$600	\$265
MO	\$350	\$625	\$240
MS	\$375	\$625	\$265
MT	\$450	\$650	\$340
NC	\$350	\$625	\$240
ND	\$425	\$650	\$315
NE	\$395	\$650	\$285
NH	\$350	\$625	\$265
NJ	\$290	\$450	\$215
NM	\$425	\$650	\$290
NV	\$375	\$625	\$265
NY	\$350	\$450	\$240
OH	\$340	\$625	\$230
OK	\$365	\$625	\$255
OR	\$450	\$625	\$340
PA	\$340	\$575	\$240
RI	\$290	\$450	\$190
SC	\$365	\$625	\$255
SD	\$415	\$650	\$305
TN	\$350	\$575	\$240
TX	\$385	\$625	\$275
UT	\$385	\$625	\$275
VA	\$340	\$625	\$230
VT	\$375	\$625	\$315
WA	\$450	\$650	\$340
WI	\$365	\$625	\$255
WV	\$385	\$625	\$275
WY	\$450	\$675	\$340

Property Values	Additional Fee
\$500,000 - \$ 1 Million	None
\$1 Million - \$ 2 Million	\$125
Greater than \$2 Million	Quote

Additional Products/ Features	Additional Fee
Co-Op 2090 (markup from 1004 pricing)	no additional fee
216 Operating Income Statement	\$85
1007 Comparable Rent Schedule	\$85
1004D Final Inspection	\$115
1004D Update	\$187

Disclaimers or Notes (if applicable)
1. All fees are subject to change with client approval
2. Unique, rural, or properties valued at over \$2M are subject to quotes
3. Rush orders will be handled on a quote basis
4. Comparable photos are included in the base fee of Traditional Residential Appraisal Forms if desired
5. Trips Fees- \$75
6. Traditional Residential Appraisal Forms Cancellation
* Order Assigned- No Inspection- \$0 fee assessed
* Property Inspected- \$100 fee assessed
* Appraisal in process of being written- \$150 minimum fee
* Appraisal Completed- Full fee assessed
7. Technology related transaction costs are included in the above pricing.
8. All fees include all account management including credit card, telecheck and/or invoice administration.



For Typical Properties up to \$500k in value			
State	Full Interior		Driveby
	1004/ 1073	1025 Multi Family	1075/2055
AK	Quote	Quote	Quote
AL	350	450	245
AR	360	480	245
AZ	350	425	245
CA	340	462	245
CO	360	520	245
CT	315	462	245
DC	340	432	245
DE	330	422	245
FL	325	415	245
GA	330	411	245
HI	Quote	Quote	Quote
IA	340	413	245
ID	425	520	245
IL	325	438	245
IN	325	325	245
KS	360	416	245
KY	300	452	245
LA	340	448	245
MA	340	432	245
MD	325	439	245
ME	330	475	245
MI	310	456	245
MN	325	428	245
MO	325	423	245
MS	340	512	245
MT	440	582	245
NC	330	408	245
ND	425	582	245
NE	400	325	245
NH	345	472	245
NJ	325	442	245
NM	400	552	245
NV	350	520	245
NY	325	472	245
OH	315	432	245
OK	360	438	245
OR	415	562	245
PA	325	462	245
RI	315	442	245
SC	340	472	245
SD	420	552	245
TN	340	306	245
TX	360	420	245
UT	360	540	245
VA	340	462	245
VT	360	492	245
WA	425	562	245
WI	315	434	245
WV	300	482	245
WY	410	512	245

Property Values	Additional Fee
\$500,000 - \$ 1 Million	\$50
\$1 Million - \$ 2 Million	\$100
Greater than \$2 Million	Quote

Additional Products/ Features	Additional Fee
Co-Op 2090 (markup from 1004 pricing)	\$100
216 Operating Income Statement	\$150
1007 Comparable Rent Schedule	\$150
1004D Final Inspection	\$100
1004D Update	\$100

Disclaimers or Notes (if applicable)
(1) Island properties will be completed on a quote basis.
(2) Properties that are unique, complex or that cannot be accessed solely by automobile will be completed on a Quote basis.



For Typical Properties up to \$500k in value			
State	Full Interior		Driveby
	1004/ 1073	1025 Multi Family	1075/2055
AK	Quote	Quote	Quote
AL	\$375	\$450	\$290
AR	\$390	\$465	\$285
AZ	\$370	\$445	\$280
CA	\$390	\$465	\$285
CO	\$375	\$465	\$270
CT	\$360	\$435	\$255
DC	\$375	\$450	\$295
DE	\$355	\$430	\$260
FL	\$350	\$460	\$250
GA	\$375	\$460	\$250
HI	Quote	Quote	Quote
IA	\$375	\$450	\$290
ID	\$445	\$520	\$340
IL	\$340	\$415	\$250
IN	\$360	\$435	\$255
KS	\$395	\$470	\$280
KY	\$340	\$415	\$255
LA	\$375	\$450	\$290
MA	\$365	\$440	\$255
MD	\$355	\$430	\$255
ME	\$390	\$465	\$280
MI	\$365	\$440	\$260
MN	\$365	\$440	\$260
MO	\$360	\$435	\$260
MS	\$405	\$480	\$315
MT	\$475	\$580	\$420
NC	\$365	\$440	\$280
ND	\$450	\$540	\$380
NE	\$390	\$465	\$305
NH	\$390	\$465	\$300
NJ	\$365	\$440	\$280
NM	\$425	\$515	\$330
NV	\$385	\$460	\$265
NY	\$350	\$425	\$255
OH	\$335	\$410	\$260
OK	\$350	\$425	\$275
OR	\$425	\$530	\$335
PA	\$345	\$420	\$255
RI	\$335	\$410	\$250
SC	\$355	\$430	\$270
SD	\$450	\$540	\$335
TN	\$380	\$455	\$275
TX	\$370	\$445	\$280
UT	\$390	\$465	\$305
VA	\$340	\$415	\$255
VT	\$380	\$490	\$315
WA	\$425	\$525	\$280
WI	\$360	\$435	\$255
WV	\$360	\$435	\$270
WY	\$425	\$515	\$340

Property Values	Additional Fee
\$500,000 - \$ 1 Million	\$50
\$1 Million - \$ 2 Million	\$150
Greater than \$2 Million	Quote

Additional Products/ Features	Additional Fee
Co-Op 2090 (markup from 1004 pricing)	Quote
216 Operating Income Statement	\$115
1007 Comparable Rent Schedule	\$115
1004D Final Inspection	\$125
1004D Update	\$125

Disclaimers or Notes (if applicable)
MDA Lending Solutions may request fee increases for Estimated Value ranges indicated above as well as increases due to subject property complexity in which the property to be appraised, the form of ownership, or market conditions are atypical.
General Guidelines:
*Home is in a very rural location with acreage.
*Home is in a remote or difficult to reach location (ie. Island).
*Home is on waterfront, as on ocean/lake/river (this does not include waterfront view).
*Home is greater than 4000 square foot.
*Home is unique or custom design, making comps difficult to find.
*Home is multi-family.
*Home is valued at greater than \$500,000.
*Home is in exclusive location.
Other scenarios may apply after assignment.



credit
valuation
title
settlement

For Typical Properties up to \$500k in value			
State	Full Interior		Driveby
	1004/ 1073	1025 Multi Family	1075/2055
AK	Quote	Quote	Quote
AL	\$350	\$450	\$245
AR	\$360	\$480	\$245
AZ	\$350	\$425	\$245
CA	\$340	\$465	\$245
CO	\$360	\$520	\$245
CT	\$315	\$465	\$245
DC	\$340	\$435	\$245
DE	\$330	\$425	\$245
FL	\$325	\$415	\$245
GA	\$330	\$415	\$245
HI	Quote	Quote	Quote
IA	\$340	\$415	\$245
ID	\$425	\$520	\$245
IL	\$325	\$440	\$245
IN	\$325	\$425	\$245
KS	\$360	\$420	\$245
KY	\$300	\$455	\$245
LA	\$340	\$450	\$245
MA	\$340	\$440	\$245
MD	\$325	\$440	\$245
ME	\$330	\$475	\$245
MI	\$310	\$460	\$245
MN	\$325	\$430	\$245
MO	\$325	\$425	\$245
MS	\$340	\$515	\$245
MT	\$440	\$585	\$245
NC	\$330	\$410	\$245
ND	\$425	\$585	\$245
NE	\$400	\$525	\$245
NH	\$345	\$475	\$245
NJ	\$325	\$445	\$245
NM	\$400	\$555	\$245
NV	\$350	\$520	\$245
NY	\$325	\$475	\$245
OH	\$315	\$435	\$245
OK	\$360	\$440	\$245
OR	\$415	\$565	\$245
PA	\$325	\$465	\$245
RI	\$315	\$445	\$245
SC	\$340	\$475	\$245
SD	\$420	\$555	\$245
TN	\$340	\$460	\$245
TX	\$360	\$420	\$245
UT	\$360	\$540	\$245
VA	\$340	\$465	\$245
VT	\$360	\$495	\$245
WA	\$425	\$565	\$245
WI	\$315	\$435	\$245
WV	\$300	\$485	\$245
WY	\$410	\$515	\$245

Property Values	Additional Fee
\$500,000 - \$ 1 Million	+\$100
\$1 Million - \$ 2 Million	+\$200
Greater than \$2 Million	Quote

Additional Products/ Features	Additional Fee
Co-Op 2090 (markup from 1004 pricing)	\$100
216 Operating Income Statement	\$100
1007 Comparable Rent Schedule	\$100
1004D Final Inspection	\$100
1004D Update	\$125
CCR	\$265

Disclaimers or Notes (if applicable)
<p>The pricing information displayed is subject to change dependent upon order completion requirements and specific property characteristics. This pricing is not guaranteed, as variables such as property complexity and rush requests may impact pricing on individual orders.</p> <p>Please direct pricing questions to our Rels Valuation Sales Team.</p> <p>Phone: 877.844.8573 Option 2 Email: RVILS.sales@rels.info</p>